

RESOLUTE ENERGY CORPORATION COMPLETES AMENDMENT AND RESTATEMENT OF ITS CREDIT AGREEMENT

Denver, Colorado – March 31, 2010 – Resolute Energy Corporation (“Resolute” or the “Company”) (NYSE: REN) today announced that it has closed an amended and restated Senior Secured Revolving Credit Facility (“Credit Facility”) with a syndicate of banks led by Wells Fargo and Bank of Montreal.

The Credit Facility incorporates changes to the Company’s existing facility, including: (a) extending the maturity date to March 30, 2014, (b) increasing the maximum amount available for borrowing from \$300 million to \$500 million, (c) increasing the borrowing base to \$260 million from \$240 million, subject to periodic redetermination; and (d) reducing the interest rate pricing grid for LIBOR based loans by 25 basis points on the low end of the utilization grid to 50 basis points on the high end.

As of March 30, 2010, Resolute had \$115.4 million in Credit Facility debt outstanding, \$8.5 million of borrowing base capacity reserved against letters of credit, and unused availability of \$136.1 million under the Credit Facility. Outstanding balances under the Credit Facility now accrue interest at LIBOR plus a margin which varies from 2.25% to 3.0%, or at a base rate that approximates the banks’ prime rate plus a margin which ranges from 1.25% to 2.0%.

"We are pleased to have completed this amendment and we greatly appreciate the ongoing and long-term support of our financial partners," said Theodore Gazulis, Chief Financial Officer of Resolute. "We proactively worked with our lenders to maximize our financial flexibility. The increased borrowing base, coupled with our continued ability to generate cash from operating activities, will allow us to deliver on our indicated capital plan and invest in future opportunities as they arise."

Forward Looking Statements

This press release includes “forward-looking statements” within the meaning of the safe harbor provisions of the United States Private Securities Litigation Reform Act of 1995. Words such as “expect,” “estimate,” “project,” “budget,” “forecast,” “anticipate,” “intend,” “plan,” “may,” “will,” “could,” “should,” “poised”, “believes,” “predicts,” “potential,” “continue,” and similar expressions are intended to identify such forward-looking statements. Forward-looking statements in this presentation include matters that involve known and unknown risks, uncertainties and other factors that may cause actual results, levels of activity, performance or achievements to differ materially from results expressed or implied by this press release. Such risk factors include, among others: liquidity and financial position of Resolute; the success of the business and financial strategy, availability and terms of capital; the success of strategic plans, expectations and objectives for future operations of Resolute. Actual results may differ materially from those contained in the forward-looking statements in this press release. Resolute undertakes no obligation and does not intend to update these forward-looking statements to reflect events or circumstances occurring after the date of this press release. You are cautioned

not to place undue reliance on these forward-looking statements, which speak only as of the date of this press release. All forward-looking statements are qualified in their entirety by this cautionary statement.

About Resolute Energy Corporation

Resolute is an independent oil and gas company engaged in the acquisition, exploration, exploitation and development of oil and gas properties. The Company operates producing properties in Utah, Wyoming and Oklahoma and owns exploration properties in North Dakota, Wyoming and Alabama.

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