

RESOLUTE ENERGY CORPORATION ANNOUNCES RESULTS FOR THE QUARTER ENDED JUNE 30, 2010

*- Three-month revenue of \$41 million, up 35% from pro forma 2009; EPS of \$0.38;
EBITDA of \$19 million -*

Denver, Colorado – August 11, 2010 – Resolute Energy Corporation (“Resolute” or the “Company”) (NYSE: REN) today reported second quarter and six month financial and operating results for the periods ended June 30, 2010.

“Production from our long-lived, high quality, liquids-rich asset base increased as expected in the second quarter,” said Nicholas J. Sutton, Chairman and CEO of Resolute. “We continue to execute our business plan of expanding production from our existing property base and positioning our company for success in the long term. Our CO₂ flood project in Utah is progressing, and we have had good success with our McElmo Creek Desert Creek IIC recompletion program.”

“In our Bakken project area, work with joint venture partner GeoResources is ramping up. We expect to spud our first well in September, and drill two additional wells before year end. Our land position allows us the potential to participate in the drilling of more than 80 gross (20 net) wells on 1,280 acre spacing units targeting the Bakken formation in this highly prospective area. With additional wells per spacing unit, and wells drilled into the Three Forks formation, this area clearly has substantial production and reserves growth potential.”

“Finally, our balance sheet remains quite strong, providing us with ample liquidity to run the business and to pursue appropriate acquisitions as they arise.”

Second Quarter and Six Month Comparative Results

Under generally accepted accounting principles (“GAAP”), Resolute achieved net income of \$19.1 million, or \$0.38 per diluted share, on revenue of \$40.6 million during the three months ended June 30, 2010. This compares to a net loss of \$0.1 million, or \$0.00 per share in the second quarter of 2009.

For the six months ended June 30, 2010, Resolute achieved net income of \$23.8 million or \$0.47 per diluted share, on revenue of \$81.8 million. This compares to a net loss of \$2.3 million, or \$(0.05) per share in the 2009 period.

For further information concerning the GAAP financial results, please refer to the Condensed Consolidated Statements of Operations presented in this press release.

Actual Second Quarter and Six Months 2010 Results Compared to Adjusted Pro Forma Second Quarter and Six Months 2009 Results

	<u>Three Months Ended June 30,</u>		<u>Six Months Ended June 30,</u>	
	<u>2010</u>	<u>2009</u>	<u>2010</u>	<u>2009</u>
	(\$ thousands, except per-Boe amounts) (1)		(\$ thousands, except per-Boe amounts) (1)	
		Adjusted Pro Forma		Adjusted Pro Forma
Production (MBoe):				
Aneth	490	492	978	984
Wyoming	<u>171</u>	<u>187</u>	<u>319</u>	<u>388</u>
Total production	<u><u>661</u></u>	<u><u>679</u></u>	<u><u>1,297</u></u>	<u><u>1,372</u></u>
Daily rate (Boe)	7,266	7,464	7,164	7,578
Revenue per Boe (excluding realized derivative settlements)	\$ 61.46	\$ 44.21	\$ 63.06	\$ 38.29
Revenue per Boe (including realized derivative settlements)	\$ 59.32	\$ 49.68	\$ 60.32	\$ 48.52
Revenue	\$ 40,642	\$ 30,024	\$ 81,774	\$ 52,512
Realized derivative gains (losses)	<u>(1,416)</u>	<u>3,718</u>	<u>(3,551)</u>	<u>14,039</u>
Revenue, net of derivative gains (losses)	<u><u>39,226</u></u>	<u><u>33,742</u></u>	<u><u>78,223</u></u>	<u><u>66,551</u></u>
Operating expenses:				
Lease operating expense	12,192	11,451	25,414	24,258
Production and ad valorem taxes	5,810	3,850	12,136	7,338
General and administrative expense	3,834	2,030	6,487	4,466
Net income (loss)	19,068	(30,866)	23,772	(37,908)
EBITDA	\$ 18,848	\$ 17,374	\$ 35,883	\$ 32,452

(1) The tables set forth historical data for the three and six months ended June 30, 2010, and adjusted pro forma financial results for the three and six months ended June 30, 2009. Resolute became a publicly traded entity through a merger transaction with Hicks Acquisition Company I, Inc. (“Hicks”), in which Hicks was treated as the acquirer for accounting purposes. Such pro forma data was prepared as if the merger with Hicks had closed on January 1, 2009. A complete reconciliation of these items to the GAAP presentation in the Company’s Form 10-Q is presented at the end of the press release. The Company has included a discussion and presentation of pro forma information for 2009 in order to assist in investors’ understanding of the unusual and complex GAAP financial presentation in the Company’s Form 10-Q, which will be filed on or before August 16, 2010. The Company may not necessarily present this same level of disclosure on an ongoing basis.

EBITDA: During the second quarter of 2010, Resolute generated \$18.8 million of EBITDA (a non-GAAP measure), or \$28.51 per equivalent barrel of oil (“Boe”), an eight percent increase over the prior year period. During the second quarter of 2009, Resolute generated \$17.4 million of adjusted pro forma EBITDA, or \$25.59 per Boe.

During the first six months of 2010, Resolute generated \$35.9 million of EBITDA or \$27.67 per Boe, an eleven percent increase over the prior year period results of \$32.5 million of adjusted pro forma EBITDA, or \$23.65 per Boe.

Production: Production for the quarter ended June 30, 2010, was 661 thousand Boe (“MBoe”) as compared to 679 MBoe for second quarter of 2009. Production declined 18 MBoe or three percent for the year-over-year quarter, as further explained below. Sequentially, production rose 25 MBoe, or four percent, over the first quarter of 2010.

Production for the six months ended June 30, 2010, was 1,297 MBoe as compared to 1,372 MBoe for the six months in 2009. Production declined 75 MBoe, or five percent, from the prior year period.

Production from the Company’s Aneth Field properties remained on plan for the three and six months ended June 30, 2010, reflecting natural production declines offset by the effect of the Company’s CO₂ flood projects.

Production in Wyoming declined 16 MBoe, or nine percent, compared to the prior year quarter, and 69 MBoe, or eighteen percent, compared to the six months ended June 30, 2009. The comparative production decline was largely the result of the previously announced shut-in of approximately 2.5 million cubic feet per day of uneconomic coalbed methane production (7 MBoe for the quarter and 29 MBoe for the year to date). Additionally, the Western Gas Resources Hilight Plant that processes Resolute’s gas production in Wyoming suffered compression failure in November 2009, resulting in a reduction in the plant’s ability to transport Resolute’s gas to market. Production was partially restored in February 2010, and Resolute has been advised that full restoration of compression availability is expected prior to the end of the third quarter of 2010. Management estimates that the production constraints at the Hilight Plant resulted in a curtailment in production volumes of approximately 6 MBoe, or 64 Boe per day, during the quarter ended June 30, 2010, and approximately 22 MBoe, or 121 Boe per day, year to date. Production also reflects normal declines that would be experienced in the field.

Revenue: For the three months ended June 30, 2010, Resolute experienced a sixteen percent increase in adjusted revenue as compared to the prior year period. The Company had total adjusted revenue of \$39.2 million for the second quarter of 2010, including the effect of realized losses on derivatives of \$1.4 million. For the three months ended June 30, 2009, Resolute had total pro forma adjusted revenue of \$33.7 million, including the effect of realized gains on derivatives of \$3.7 million. The increase in adjusted revenue resulted from increased product pricing that more than offset the production decline during the period.

For the six months ended June 30, 2010, Resolute experienced an eighteen percent increase in adjusted revenue as compared to the prior year period. The Company had total adjusted revenue of \$78.2 million for the six months of 2010, including the effect of realized losses on derivatives of \$3.6 million. For the six months ended June 30, 2009, Resolute had total pro forma adjusted revenue of \$66.6 million, including the effect of realized gains on derivatives of \$14.0 million. The increase in adjusted revenue resulted from increased product pricing that more than offset the production decline during the period.

Operating Expenses: For the second quarter of 2010, total lease operating expenses increased six percent to \$12.2 million versus second quarter 2009 pro forma lease operating expenses of

\$11.5 million. On an aggregate basis the increase was relatively minimal. On a unit basis, because of the year-over-year production decline, the 2010 result showed a more pronounced increase to \$18.44 per Boe as compared to \$16.86 per Boe in the prior year quarter. Total production taxes increased by \$2.0 million, or 51 percent, to \$5.8 million, or \$8.79 per Boe (fourteen percent of revenue), as compared to \$3.9 million, or \$5.67 per Boe for the 2009 quarter (thirteen percent of revenue.)

For the first six months of 2010, total lease operating expenses increased five percent to \$25.4 million versus second quarter 2009 pro forma lease operating expenses of \$24.3 million. On a unit basis, the 2010 result was \$19.60 per Boe as compared to \$17.69 per Boe in the prior year period. Total production taxes increased by \$4.8 million, or 66 percent, to \$12.1 million, or \$9.36 per Boe, as compared to \$7.3 million, or \$5.35 per Boe for the 2009 period (fifteen and fourteen percent of revenue, respectively.) As with the three month results, the production decline in 2010 versus 2009 magnified the change in the per-Boe measure.

General and Administrative Expense: Resolute incurred general and administrative expense for the three months ended June 30, 2010 of \$3.8 million, or \$5.80 per Boe, as compared to pro forma general and administrative expense of \$2.0 million, or \$2.99 per Boe, for the prior year quarter. The majority of the difference between 2009 and 2010 resulted from costs associated with new employees and share-based compensation expense related to annual equity awards under the Company's long term incentive plan. Also, in the prior year Resolute was privately held, and therefore did not incur any of the costs associated with being a public company.

Resolute incurred general and administrative expense for the six months ended June 30, 2010 of \$6.5 million, or \$5.00 per Boe, as compared to pro forma general and administrative expense of \$4.5 million or \$3.26 per Boe for the prior year period. The majority of the difference between 2009 and 2010 resulted from higher employee compensation costs as described above.

Capital Expenditures: During the second quarter of 2010 Resolute incurred approximately \$19.0 million in capital expenditures. Of this amount, \$3.5 million was related to the acquisition of CO₂ to support the Company's ongoing tertiary recovery projects. An additional \$3.3 million was incurred on various facilities-related projects, including Phases 1, 2 and 3 of the Aneth CO₂ expansion and other compression-related items. Additionally, Resolute incurred \$12.1 million related to the acquisition of leasehold acres in the Bakken trend of the Williston Basin, in Williams County, North Dakota.

During the first six months of 2010 Resolute incurred approximately \$31.5 million in capital expenditures. Of this amount, \$7.0 million related to the acquisition of CO₂ to support the Company's ongoing tertiary recovery projects. An additional \$6.5 million was incurred on various facilities-related projects, including Phases 1, 2 and 3 of the Aneth CO₂ expansion and other compression-related items. Additionally, Resolute incurred \$18.0 million related to the acquisition of interests in approximately 72,500 gross (22,000 net) acres in the Bakken trend of the Williston Basin, in Williams County, North Dakota.

Operations Update

In Resolute's Aneth Field properties in Utah the Company continues to be encouraged by the response seen as a result of its CO₂ flood expansion. The first three phases of the Aneth Unit CO₂ flood are substantially complete, and the Company has moved to the Phase 4 area, in which infrastructure and well work should begin in the fourth quarter of 2010. As the Company has ramped up CO₂ injection in the first three phases of the program it has experienced some production constraints due to delay in availability of field compression required to handle produced gas and CO₂. This has had the effect of limiting, to a degree, the amount of gas that can be re-injected, as well as causing periodic needs to curtail certain high gas rate wells to limit the amount of gas produced. The Company is in the process of reconfiguring all of its Aneth Unit compression and infrastructure, and expects to be unconstrained by the end of the second quarter of 2011. In the McElmo Creek Unit, Resolute has successfully recompleted one injection well and deepened three producing wells in its Desert Creek IIC project with higher than projected production results, showing average daily oil rates of approximately 220 Bbl per well. The Company anticipates recompleting another seven producing wells and five injection wells before the end of the year.

In Wyoming, our properties have continued to experience reduced production due to constraints by the purchaser of a portion of Resolute's gas. This situation should be fully resolved by the end of the third quarter, and production should flow unconstrained at that time. These third party compression outages have had the effect of reducing production by approximately 121 Boe per day during the first half of 2010. While working within these constraints, the Company has moved forward with its Hilight Field refrac program, with three refracs completed thus far this year. The program will continue once the compression related production constraints have been resolved, targeting seven additional projects during the remainder of 2010. In addition to these re-stimulation projects, Resolute is moving forward with plans to test additional formations within the Hilight Field area, including the potential to develop the Mowry oil shale on its nearly 45,000 net acre position in Hilight. The Company anticipates commencement of its first Mowry test in the fourth quarter of 2010.

As previously discussed, Resolute entered the Bakken trend area of North Dakota in order to further develop its onshore liquids-focused strategy. Drilling on the Company's Bakken acreage is expected to begin next month under its joint venture with GeoResources (NASDAQ: GEOI). Resolute expects a rig to move on location in September, and drill a total of three wells before year end, each targeting the middle Bakken formation. Two of the wells are designed to be 1,280 acre tests, with horizontal sections of 9,600 feet, while the third is designed to be a 640 acre test, with a 5,700 foot long horizontal section. If successful, these wells could add production as early as the fourth quarter. Resolute has also begun to expand its Bakken trend footprint outside of the JV area, acquiring acreage in Williams and McKenzie counties. This expansion will allow the Company to work with other operators and gain exposure to a broader range of the Williston Basin Bakken trend.

RESOLUTE ENERGY CORPORATION
Condensed Consolidated Statements of Operations (UNAUDITED) (1)
(in thousands, except per share data)

	Three Months Ended June 30,		Six Months Ended June 30,	
	2010	2009	2010	2009
Revenue:				
Oil	\$ 35,735	\$ —	\$ 71,592	\$ —
Gas	4,069	—	8,611	—
Other	838	—	1,571	—
Total revenue	<u>40,642</u>	<u>—</u>	<u>81,774</u>	<u>—</u>
Operating expenses:				
Lease operating	12,192	—	25,414	—
Production and ad valorem taxes	5,810	—	12,136	—
Depletion, depreciation, amortization, and asset retirement obligation accretion	11,220	—	21,933	—
General and administrative	3,834	311	6,487	617
Write-off of deferred acquisition costs	—	—	—	3,500
Total operating expenses	<u>33,056</u>	<u>311</u>	<u>65,970</u>	<u>4,117</u>
Income (loss) from operations	<u>7,586</u>	<u>(311)</u>	<u>15,804</u>	<u>(4,117)</u>
Other income:				
Interest income	—	191	3	649
Interest expense	(1,275)	—	(2,350)	—
Realized and unrealized gains on derivative instruments	24,226	—	24,436	—
Other income	14	—	47	—
Total other income (expense)	<u>22,965</u>	<u>(120)</u>	<u>22,136</u>	<u>(3,468)</u>
Income (loss) before income taxes	30,551	—	37,940	—
Income tax benefit (expense)	(11,483)	41	(14,168)	1,179
Net income (loss)	<u>\$ 19,068</u>	<u>\$ (79)</u>	<u>\$ 23,772</u>	<u>\$ (2,289)</u>
Net income (loss) per common share:				
Basic	\$ 0.38	\$ —	\$ 0.48	\$ (0.05)
Diluted	\$ 0.38	\$ —	\$ 0.47	\$ (0.05)
Weighted average common shares outstanding:				
Basic	49,905	45,105	49,905	45,105
Diluted	50,526	45,105	50,820	45,105

(1) Because Resolute became a publicly traded entity through a merger transaction with Hicks in which Hicks was treated as the acquirer for accounting purposes, financial performance metrics covering periods prior to completion of the merger on September 25, 2009, represent only those of Hicks, and do not include any operational oil and gas activity. Hicks did not generate any revenues other than interest income earned on the proceeds of its initial public offering.

UNAUDITED PRO FORMA AND ADJUSTED PRO FORMA FINANCIAL INFORMATION

The following unaudited pro forma and adjusted pro forma financial information has been derived by the application of pro forma adjustments and adjusted pro forma adjustments to the historical consolidated and combined financial statements of Resolute and Predecessor Resolute to reflect the Resolute acquisition. The column labeled “Pro Forma” provides data that is compiled according to the requirements for pro forma presentation contained in Regulation S-X. The column labeled “Adjusted pro forma” provides further adjustments which, in the opinion of management, provide a useful set of numbers for investors to review. The adjustments made have been annotated in the information below.

The unaudited pro forma and adjusted pro forma consolidated statements of operations for the three and six months ended June 30, 2009 (the “pro forma statements of operations”) give effect to the Resolute acquisition as if it had occurred on January 1, 2009.

The unaudited pro forma and adjusted pro forma financial information do not include any adjustments for cost savings that are anticipated to be realized from the elimination of historical Hicks operating expenses. Since its inception, Hicks’s efforts were limited to organizational activities, activities relating to its initial public offering, activities relating to identifying and evaluating prospective acquisition candidates, and activities relating to general corporate matters.

The unaudited pro forma and adjusted pro forma financial information should not necessarily be considered indicative of actual results that would have been achieved had the acquisitions been consummated on the date or for the periods indicated and do not purport to indicate results of operations as of any future date or for any future period. The unaudited pro forma financial information should be read together with the historical financial statements of Resolute and Predecessor Resolute and “*Management’s Discussion and Analysis of Financial Condition and Results of Operations*” included in the Quarterly Report on Form 10-Q, which will be filed on or before August 16, 2010.

**Unaudited Pro Forma Condensed Consolidated Statement of Operations
For the Three Months Ended June 30, 2009**

	<u>Resolute</u>	<u>Predecessor Resolute</u>	<u>Transaction Adjustments</u>	<u>Pro Forma</u>	<u>Additional Adjustments</u>	<u>Adjusted Pro Forma</u>
	(in \$ thousands except per share data)					
Total revenue	\$ —	\$ 30,024		\$ 30,024		\$ 30,024
Operating expenses	—	15,301		15,301		15,301
Depletion, depreciation, amortization and asset retirement obligation accretion	—	7,739	2,134 a	9,873		9,873
General and administrative expenses	311	1,719		2,030		2,030
Total operating expenses	<u>311</u>	<u>24,759</u>	<u>2,134</u>	<u>27,204</u>		<u>27,204</u>
Income (loss) from operations	(311)	5,265	(2,134)	2,820		2,820
Other income (expense):						
Interest income (expense)	191	(5,988)	4,764 b	(1,033)		(1,033)
(Loss) gain on derivative instruments	—	(51,176)		(51,176)		(51,176)
Other income (expense)	—	3		3		3
Total other income (expense)	<u>191</u>	<u>(57,161)</u>	<u>4,764</u>	<u>(52,206)</u>		<u>(52,206)</u>
Income (loss) before taxes	(120)	(51,896)	2,630	(49,386)		(49,386)
Income tax benefit	41	3	18,476 c	18,520		18,520
Net income (loss)	<u>\$ (79)</u>	<u>\$ (51,893)</u>	<u>\$ 21,106</u>	<u>\$ (30,866)</u>	<u>\$ —</u>	<u>\$ (30,866)</u>
Earnings (loss) per share	\$ —			\$ (0.62)		\$ (0.62)
Weighted average shares outstanding	45,105			49,905		49,905

**Unaudited Pro Forma Condensed Consolidated Statement of Operations
For the Six Months Ended June 30, 2009**

	<u>Resolute</u>	<u>Predecessor Resolute</u>	<u>Transaction Adjustments</u>	<u>Pro Forma</u>	<u>Additional Adjustments</u>	<u>Adjusted Pro Forma</u>
	(in \$ thousands except per share data)					
Total revenue	\$ —	\$ 52,512		\$ 52,512		\$ 52,512
Operating expenses	—	31,596		31,596		31,596
Depletion, depreciation, amortization and asset retirement obligation accretion	—	15,949	4,481 a	20,430		20,430
Impairment of proved properties	—	13,295		13,295		13,295
Write off of deferred acquisition costs	3,500	—		3,500	(3,500) d	—
General and administrative expenses	617	3,849		4,466		4,466
Total operating expenses	<u>4,117</u>	<u>64,689</u>	<u>4,481</u>	<u>73,287</u>	<u>(3,500)</u>	<u>69,787</u>
Income (loss) from operations	(4,117)	(12,177)	(4,481)	(20,775)		(17,275)
Other income (expense):						
Interest income (expense)	649	(12,236)	9,482 b	(2,105)		(2,105)
(Loss) gain on derivative instruments	—	(41,316)		(41,316)		(41,316)
Other income (expense)	—	43		43		43
Total other income (expense)	<u>649</u>	<u>(53,509)</u>	<u>9,482</u>	<u>(43,378)</u>		<u>(43,378)</u>
Income (loss) before taxes	(3,468)	(65,686)	5,001	(64,153)	3,500	(60,653)
Income tax (expense) benefit	1,179	(9,804)	32,682 c	24,057	(1,312) c	22,745
Net income (loss)	<u>\$ (2,289)</u>	<u>\$ (75,490)</u>	<u>\$ 37,683</u>	<u>\$ (40,096)</u>	<u>\$ 2,188</u>	<u>\$ (37,908)</u>
Earnings (loss) per share	\$ (0.05)			\$ (0.80)		\$ (0.76)
Weighted average shares outstanding	45,105			49,905		49,905

a. Represents the increase in depletion, depreciation, amortization and accretion computed on a unit of production basis following the allocation of the excess of the aggregate purchase price consideration over the historical book value of Predecessor Resolute to proved oil and gas properties, as if the transaction was consummated on January 1, 2009.

b. Represents reduced interest income and interest expense resulting from the repayment of Predecessor Resolute's \$225.0 million second lien term loan and a \$99.5 million partial repayment of Resolute's revolving credit facility.

c. Assumes an effective tax rate of 37.5% on income (loss) before income taxes and before non-controlling interests. This reflects both the federal and state statutory income taxes rates that were in effect during the periods presented.

d. Represents the decrease in general and administrative expenses relating to acquisition transaction and public offering transaction costs that would not have been incurred had the transaction been consummated on January 1, 2009.

Reconciliation of Net Income to EBITDA

In this press release, the term "EBITDA" is used. EBITDA is a non-GAAP financial measure and is equivalent to earnings before interest, income taxes, depreciation, depletion, amortization and accretion expenses, stock-based compensation, gains and losses on the sale of assets, change in derivative fair value, unrealized loss on commodity derivative instruments and ceiling write-down of oil and gas properties. Resolute's management believes EBITDA is an important financial measurement tool that provides information about the Company's ability to service or incur indebtedness, and pay for its capital expenditures. This information differs from measures of performance determined in accordance with GAAP and should not be considered in isolation or as a substitute for measures of performance prepared in accordance with GAAP. This measure is not necessarily indicative of operating profit or cash flow from operating activities as determined under GAAP and may not be equivalent to similarly titled measures of other companies. The table below reconciles Resolute's net income to EBITDA.

	<u>Three Months Ended June 30,</u>		<u>Six Months Ended June 30,</u>	
	<u>2010</u>	<u>2009</u>	<u>2010</u>	<u>2009</u>
	(\$ in thousands)		(\$ in thousands)	
	Actual	Adjusted Pro Forma	Actual	Adjusted Pro Forma
Net Income (loss)	<u>\$ 19,068</u>	<u>\$ (30,866)</u>	<u>\$ 23,772</u>	<u>\$ (37,908)</u>
Adjustments:				
Interest	1,275	1,033	2,347	2,105
Taxes	11,483	(18,520)	14,168	(22,745)
Depletion, depreciation and amortization	11,220	9,873	21,933	20,430
Impairment	—	—	—	13,295
Stock-based compensation	1,443	960	1,650	1,920
Unrealized loss (gain) on derivatives	<u>(25,641)</u>	<u>54,894</u>	<u>(27,987)</u>	<u>55,355</u>
Total adjustments	<u>(220)</u>	<u>48,240</u>	<u>12,111</u>	<u>70,360</u>
EBITDA	<u>\$ 18,848</u>	<u>\$ 17,374</u>	<u>\$ 35,883</u>	<u>\$ 32,452</u>

Earnings Call Information

Resolute will host an investor call at 5:00 pm EDT today. To participate in the call please dial 888-753-4238 from the United States, or 574-941-1785 from outside the U.S. The conference call I.D. number is 89639905. Participants should dial in 5 to 10 minutes before the scheduled time and must be on a touch-tone telephone to ask questions.

A replay of the call will be available through August 25, 2010 by dialing 800-642-1687 from the U.S., or 706-645-9291 from outside the U.S. The conference call I.D. number is 89639905.

This call will also be available as a live webcast which can be accessed at Resolute's investor relations website at http://www.rnrc.net/inv_overview.html.

Forward Looking Statements

This press release includes “forward-looking statements” within the meaning of the safe harbor provisions of the United States Private Securities Litigation Reform Act of 1995. Words such as “expect,” “estimate,” “project,” “budget,” “forecast,” “anticipate,” “intend,” “plan,” “may,” “will,” “could,” “should,” “poised”, “believes,” “predicts,” “potential,” “continue,” and similar expressions are intended to identify such forward-looking statements. Forward-looking statements in this presentation include matters that involve known and unknown risks, uncertainties and other factors that may cause actual results, levels of activity, performance or achievements to differ materially from results expressed or implied by this press release. Such statements include comments regarding our liquidity, the restoration of compression availability

at the Hilight plant, our expectations regarding development activities, and production from our Aneth Field properties, the Wyoming properties and on our Bakken acreage. Such risk factors include, among others: the volatility of oil and gas prices; discovery, estimation, development and replacement of oil and gas reserves; the future cash flow, liquidity and financial position of Resolute; the success of the business and financial strategy, hedging strategies and plans of Resolute; the amount, nature and timing of capital expenditures of Resolute, including future development costs; availability and terms of capital; the effectiveness of Resolute's CO₂ flood program; the potential for downspacing or infill drilling in the Williston basin of North Dakota; the timing and amount of future production of oil and gas; availability of drilling and production equipment; operating costs and other expenses of Resolute; the success of prospect development and property acquisition of Resolute; the success of Resolute in marketing oil and gas; competition in the oil and gas industry; the impact of weather and the occurrence of disasters, such as fires, floods and other events and natural disasters; government regulation and taxation of the oil and gas industry; developments in oil-producing and gas-producing countries; the success of strategic plans, expectations and objectives for future operations of Resolute. Actual results may differ materially from those contained in the forward-looking statements in this press release. Resolute undertakes no obligation and does not intend to update these forward-looking statements to reflect events or circumstances occurring after the date of this press release. You are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this press release. You are encouraged to review Item 1A. - Risk Factors and all other disclosures appearing in the Company's Form 10-K for the year ended December 31, 2009, and subsequent filings with the Securities and Exchange Commission for further information on risks and uncertainties that could affect the Company's businesses, financial condition and results of operations. All forward-looking statements are qualified in their entirety by this cautionary statement.

About Resolute Energy Corporation

Resolute is an independent oil and gas company focused on the acquisition, exploration, exploitation and development of oil and gas properties, with a particular emphasis on liquids-focused, long-lived onshore U.S. opportunities. Resolute's producing properties are located in the Paradox Basin in Utah, the Powder River Basin in Wyoming and in Oklahoma. The Company also owns exploration properties in the Bakken trend of North Dakota, the Big Horn Basin in Wyoming and the Black Warrior Basin in Alabama.

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